

FINANCIAL AND COMMERCIAL.

Another Day of Wall Street Excitement.

The Situation Comprising Fresh and Novel Incidents.

The Clique Capture the Government Gold.

ADVANCE OF GOLD TO 115 1-8.

Cash Offer in Better Supply, but a Renewal of the "Squeeze" Threatened.

A CURIOUS MONEY MARKET.

The Rate on Call Opens at 7 Per Cent. Advances to 50 Per Cent and Declines to 5 Per Cent.

THE LAST QUOTATION 4 A 5 PER CENT.

The Clique Baffled and the "Lock-Up" Prevented.

MOSES TAYLOR PUTS HIS FOOT DOWN.

Two of the Banks Refuse to Pay Greenbacks for Certified Checks.

"What Are You Going to Do About It?"

A CROP OF LAWSUITS PROMISED.

Is It an End to "Cornering" Operations in Money?

THE ERIE "CORNER" MAINTAINED.

Drew, Smith and Gould Rise to Explain.

A. T. Stewart Speaks for the Mercantile Interest.

On "Change-to-day" when the flour was steady.

The excitement in Wall Street has undergone considerable abatement.

The action of Mr. Boutwell in coming to the relief of the money market.

The power to disburse the government money so arbitrarily would give a dishonest Treasury Secretary an opportunity for stock and gold gambling.

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Bank of Commerce, Mr. Henry F. Wall, refused also to pay legal tender for checks for \$150,000, and persisting in the refusal, was waited upon by a notary, who

presented the checks in the usual formal manner. Subsequently he was served with a summons and complaint by Mr. David A. Dudley Field, on behalf of Messrs. Smith & Gould, who have commenced a civil suit for the money. To the notary's demand he returned the following answer on behalf of the bank:

As we are aware that these checks are presented for the purpose of withdrawing from use legal tender notes, we decline to pay them over our counter or otherwise than through the regular exchanges from the clearing house, as customary.

In this answer Mr. Wall raises a novel and ingenious defense. As for the implied bankruptcy in the refusal to pay legal tenders, the ten millions capital of the bank is an eminent asset to any discreditable institution in the public mind. The conduct of the two banks, while certainly against

the law as to banking operations, will doubtless be warmly applauded by business men. The only penalty will be the costs of judgment, which result can be stayed off for twenty, forty or perhaps sixty days, and meantime the clique has been utterly vanquished. This last feature of the Wall street excitement is one of the most remarkable developments of the occasion. It is said that the action of the two banks was wholly devoid of collusion and was

A SPONTANEOUS IDEA with each. It ratified by the Clearing House Association, as it doubtless will be, for the two banks are consistent with the rule compelling banks having anything to do with "locking-up" operations, and if the law courts do not declare the banks bankrupt, as they can hardly do without justification, the extraordinary course of the City Bank and the Bank of Commerce this afternoon opens up a way of checking and repressing clique operations in the money market for the future. As for the moral and legal points involved they will be a curious study for everybody. The public will discuss the former and the lawyers the latter. The views of the most interested parties, the clique leaders themselves, are given below as they were communicated to one of our reporters this afternoon, and they enter very naturally into the history of this most curious combination of Wall street

EVENTS AND INCIDENTS. When the defeat of the clique, temporary or otherwise as it may prove, became known, the money market, which had been in a state of relaxation, fell to 5 per cent before the close of banking hours, the final quotation being 4 and 5 per cent, figures strongly suggestive of the quiet and calm of last week, before the clique began their "mad, eventful history." In the stock market the price of gold was in Erie, which sold at 55 cash against 64 regular, the rate for cash stock ranging up to 1 1/4 per cent and down to 1/4 per cent. The general market closed quiet and about at the opening figures, C. and I. C. being exceptionally lower. Panams declined to 125.

The suspensions referred to in the preceding column are George D. Munroe & Co., stock brokers, and Philip Smith & Co., wholesale grocers.

GOVERNMENTS HIGHER AND STRONG. The government list was strong throughout the day and closed at a further advance of 1/4 to 1/2 per cent for the gold bearing issues—a direct consequence of the relation of the money and the advance in gold. The currency notes were exceptionally heavy and lower. The following were the closing quotations:—United States currency notes, 11 1/2; do. do. 1861, registered, 11 1/2; do. do. 1862, coupon, 11 1/2; do. do. 1863, registered, 11 1/2; do. do. 1864, do. do. 1865, coupon, 11 1/2; do. do. 1866, do. do. 1867, do. do. 1868, coupon, 11 1/2; do. do. 1869, do. do. 1870, coupon, 11 1/2; do. do. 1871, coupon, 11 1/2; do. do. 1872, coupon, 11 1/2; do. do. 1873, coupon, 11 1/2; do. do. 1874, coupon, 11 1/2; do. do. 1875, coupon, 11 1/2; do. do. 1876, coupon, 11 1/2; do. do. 1877, coupon, 11 1/2; do. do. 1878, coupon, 11 1/2; do. do. 1879, coupon, 11 1/2; do. do. 1880, coupon, 11 1/2; do. do. 1881, coupon, 11 1/2; do. do. 1882, coupon, 11 1/2; do. do. 1883, coupon, 11 1/2; do. do. 1884, coupon, 11 1/2; do. do. 1885, coupon, 11 1/2; do. do. 1886, coupon, 11 1/2; do. do. 1887, coupon, 11 1/2; do. do. 1888, coupon, 11 1/2; do. do. 1889, coupon, 11 1/2; do. do. 1890, coupon, 11 1/2; do. do. 1891, coupon, 11 1/2; do. do. 1892, coupon, 11 1/2; do. do. 1893, coupon, 11 1/2; do. do. 1894, coupon, 11 1/2; do. do. 1895, coupon, 11 1/2; do. do. 1896, coupon, 11 1/2; do. do. 1897, coupon, 11 1/2; do. do. 1898, coupon, 11 1/2; do. do. 1899, coupon, 11 1/2; do. do. 1900, coupon, 11 1/2; do. do. 1901, coupon, 11 1/2; do. do. 1902, coupon, 11 1/2; do. do. 1903, coupon, 11 1/2; do. do. 1904, coupon, 11 1/2; do. do. 1905, coupon, 11 1/2; do. do. 1906, coupon, 11 1/2; do. do. 1907, coupon, 11 1/2; do. do. 1908, coupon, 11 1/2; do. do. 1909, coupon, 11 1/2; do. do. 1910, coupon, 11 1/2; do. do. 1911, coupon, 11 1/2; do. do. 1912, coupon, 11 1/2; do. do. 1913, coupon, 11 1/2; do. do. 1914, coupon, 11 1/2; do. do. 1915, coupon, 11 1/2; do. do. 1916, coupon, 11 1/2; do. do. 1917, coupon, 11 1/2; do. do. 1918, coupon, 11 1/2; do. do. 1919, coupon, 11 1/2; do. do. 1920, coupon, 11 1/2; do. do. 1921, coupon, 11 1/2; do. do. 1922, coupon, 11 1/2; do. do. 1923, coupon, 11 1/2; do. do. 1924, coupon, 11 1/2; do. do. 1925, coupon, 11 1/2; do. do. 1926, coupon, 11 1/2; do. do. 1927, coupon, 11 1/2; do. do. 1928, coupon, 11 1/2; do. do. 1929, coupon, 11 1/2; do. do. 1930, coupon, 11 1/2; do. do. 1931, coupon, 11 1/2; do. do. 1932, coupon, 11 1/2; do. do. 1933, coupon, 11 1/2; do. do. 1934, coupon, 11 1/2; do. do. 1935, coupon, 11 1/2; do. do. 1936, coupon, 11 1/2; do. do. 1937, coupon, 11 1/2; do. do. 1938, coupon, 11 1/2; do. do. 1939, coupon, 11 1/2; do. do. 1940, coupon, 11 1/2; do. do. 1941, coupon, 11 1/2; do. do. 1942, coupon, 11 1/2; do. do. 1943, coupon, 11 1/2; do. do. 1944, coupon, 11 1/2; do. do. 1945, coupon, 11 1/2; do. do. 1946, coupon, 11 1/2; do. do. 1947, coupon, 11 1/2; do. do. 1948, coupon, 11 1/2; do. do. 1949, coupon, 11 1/2; do. do. 1950, coupon, 11 1/2; do. do. 1951, coupon, 11 1/2; do. do. 1952, coupon, 11 1/2; do. do. 1953, coupon, 11 1/2; do. do. 1954, coupon, 11 1/2; do. do. 1955, coupon, 11 1/2; do. do. 1956, coupon, 11 1/2; do. do. 1957, coupon, 11 1/2; do. do. 1958, coupon, 11 1/2; do. do. 1959, coupon, 11 1/2; do. do. 1960, coupon, 11 1/2; do. do. 1961, coupon, 11 1/2; 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do. do. 2234, coupon, 11 1/2; do. do. 2235, coupon, 11 1/2; do. do. 2236, coupon, 11 1/2; do. do. 2237, coupon, 11 1/2; do. do. 2238, coupon, 11 1/2; do. do. 2239, coupon, 11 1/2; do. do. 2240, coupon, 11 1/2; do. do. 2241, coupon, 11 1/2; do. do. 2242, coupon, 11 1/2; do. do. 2243, coupon, 11 1/2; do. do. 2244, coupon, 11 1/2; do. do. 2245, coupon, 11 1/2; do. do. 2246, coupon, 11 1/2; do. do. 2247, coupon, 11 1/2; do. do. 2248, coupon, 11 1/2; do. do. 2249, coupon, 11 1/2; do. do. 2250, coupon, 11 1/2; do. do. 2251, coupon, 11 1/2; do. do. 2252, coupon, 11 1/2; do. do. 2253, coupon, 11 1/2; do. do. 2254, coupon, 11 1/2; do. do. 2255, coupon, 11 1/2; do. do. 2256, coupon, 11 1/2; do. do. 2257, coupon, 11 1/2; do. do. 2258, coupon, 11 1/2; do. do. 2259, coupon, 11 1/2; do. do. 2260, coupon, 11 1/2; do. do. 2261, coupon, 11 1/2; do. do. 2262, coupon, 11 1/2; do. do. 2263, coupon, 11 1/2; do. do. 2264, coupon, 11 1/2; do. do. 2265, coupon, 11 1/2; do. do. 2266, coupon, 11 1/2; do. do. 2267, coupon, 11 1/2; do. do. 2268, coupon, 11 1/2; do. do. 2269, coupon, 11 1/2; do. do. 2270, coupon, 11 1/2; do. do. 2271, coupon, 11 1/2; do. do. 2272, coupon, 11 1/2; do. do. 2273, coupon, 11 1/2; do. do. 2274, coupon, 11 1/2; do. do. 2275, coupon, 11 1/2; do. do. 2276, coupon, 11 1/2; do. do. 2277, coupon, 11 1/2; do. do. 2278, coupon, 11 1/2; do. do. 2279, coupon, 11 1/2; do. do. 2280, coupon, 11 1/2; do. do. 2281, coupon, 11 1/2; do. do. 2282, coupon, 11 1/2; do. do. 2283, coupon, 11 1/2; do. do. 2284, coupon, 11 1/2; do. do. 2285, coupon, 11 1/2; do. do. 2286, coupon, 11 1/2; do. do. 2287, coupon, 11 1/2; do. do. 2288, coupon, 11 1/2; do. do. 2289, coupon, 11 1/2; do. do. 2290, coupon, 11 1/2; do. do. 2291, coupon, 11 1/2; do. do. 2292, coupon, 11 1/2; do. do. 2293, coupon, 11 1/2; do. do. 2294, coupon, 11 1/2; do. do. 2295, coupon, 11 1/2; do. do. 2296, coupon, 11 1/2; do. do. 2297, coupon, 11 1/2; do. do. 2298, coupon, 11 1/2; do. do. 2299, coupon, 11 1/2; do. do. 2300, coupon, 11 1/2; do. do. 2301, coupon, 11 1/2; do. do. 2302, coupon, 11 1/2; do. do. 2303, coupon, 11 1/2; do. do. 2304, coupon, 11 1/2; do. do. 2305, coupon, 11 1/2; do. do. 2306, coupon, 11 1/2; do. do. 2307, coupon, 11 1/2; do. do. 2308, coupon, 11 1/2; do. do. 2309, coupon, 11 1/2; do. do. 2310, coupon, 11 1/2; do. do. 2311, coupon, 11 1/2; do. do. 2312, coupon, 11 1/2; do. do. 2313, coupon, 11 1/2; do. do. 2314, coupon, 11 1/2; do. do. 2315, coupon, 11 1/2; do. do. 2316, coupon, 11 1/2; do. do. 2317, coupon, 11 1/2; do. do. 2318, coupon, 11 1/2; do. do. 2319, coupon, 11 1/2; do. do. 2320, coupon, 11 1/2; do. do. 2321, coupon, 11 1/2; do. do. 2322, coupon, 11 1/2; do. do. 2323, coupon, 11 1/2; do. do. 2324, coupon, 11 1/2; do. do. 2325, coupon, 11 1/2; do. do. 2326, coupon, 11 1/2; do. do. 2327, coupon, 11 1/2; do. do. 2328, coupon, 11 1/2; do. do. 2329, coupon, 11 1/2; do. do. 2330, coupon, 11 1/2; do. do. 2331, coupon, 11 1/2; do. do. 2332, coupon, 11 1/2; do. do. 2333, coupon, 11 1/2; do. do. 2334, coupon, 11 1/2; do. do. 2335, coupon, 11 1/2; do. do. 2336, coupon, 11 1/2; do. do. 2337, coupon, 11 1/2; do. do. 2338, coupon, 11 1/